

# REGULATION OF TRADING AND NON-TRADING OPERATIONS

## 1. General Provisions

1.1 Business hours of the Company: 24 hours a day from 00:00:01 EET (Eastern European Time) Monday to 23:59:59 EET Friday. The Client has the right to open positions only during the working hours of the Company. For each trading instrument, there may be additional time-limit restrictions that are specified in the contract specifications in the MT4 trading terminal.

1.2 The Client has the right to make the following orders: open a position, close a position, place a pending order, modify / delete a pending order.

1.3 Client orders for placing, modifying, deleting orders, opening, closing positions are transmitted through the client terminal.

1.4 Processing time for client orders is not a fixed value and depends on market conditions and processing time of orders for party to the Company's counter-parties.

1.5 For accounts whose spread type is indicated in the account specification on the Company's website HIGHTECH TRADE as "floating", the spread indicated in the contract specifications is not a fixed value and its size depends on the current market conditions.

1.6 For accounts whose spread type is defined in the specification of account types on the Company's website as "fixed", the spread specified in the contract specifications is a fixed amount, but may be increased several times depending on market conditions.

1.7 Trade operations for the purchase are made at the Ask price. Trading operations for sale are made at the Bid price.

1.8 Long positions open at Ask price, close at Bid price. Short positions open at Bid price, close at Ask price.

1.9 The mode of execution of the Client's trading orders is Market Execution, that is, execution is performed at the current market price on the Counterparty's server.

1.10 When opening an item, the Client must deposit a Margin, the amount of which depends on the leverage provided to the Client and / or the instrument in which the position is opened.

1.11 In the event of a locked position in the Client's trading account, he must have a sufficient hedging margin, information on the size of which is presented in the client's terminal in the instrument's specification.

1.12. For one hour prior to the closing time of the market before the holidays or holidays, the Company has the right not to execute client orders to expand the position if the cumulative

volume of open positions expressed in the currency of the trading account exceeds the Equity level of the account by more than 100 times.

1.13 For accounts with a leverage of more than 1: 500, during one hour before the time of market closure before the weekend or holidays, the Company automatically reduces its level to 1: 500. The client is fully responsible for the adequacy of the margin level at the time of the lowering of the leverage. The amount of the leverage operated on the account before the downgrade shall be restored within two hours after the market opens.

1.14 During the transfer of open positions to the next day, swaps are imposed on the trading account. It can be negative or positive. The value of the swap for each instrument is indicated in the specifications of trading instruments in the trading terminal MT4.

1.15 If there is a Swap-Free status connected to the trading account, the swap is not debited or credited.

1.16 In situations involving a significant reduction in liquidity, the Company has the right to close the trade for a particular instrument or group tools, or put it into the "Close Only" mode.

1.17 Special trading conditions, commissions schemes, enforcement rules and terms may be applicable to trading accounts. These trading conditions can be changed by the Company at its own discretion.

1.18 Special limits on leverage can be applied to certain instruments. The Company has the right, at its own discretion, to change the pledge requirements for all or certain items of the Client in private, notifying the Client in those cases.

## **2. Opening / Closing Positions**

2.1 In order to open a position, the Client must specify the name of the instrument and the amount of the transaction to be performed. In order to close the position, the Client must specify the order number.

2.2 When a client order for opening a position is received on the server the trading account is checked for the presence of a free margin (Free Margin). If the required size of the initial margin and / or hedging margins for the opened position exceeds the Free margin on the trading account, the order for opening the position will be rejected with the comment indicating insufficient funds on the account.

2.3 All orders are executed in the Market Execution mode, the execution of the client order occurs at the current price at the time of processing the order.

2.4 All orders of the Client are recorded by creating the corresponding entries in the server's log-file.

2.5 The client's order to open a position is considered processed, and the position is opened after the corresponding entry in the server's log file appears.

2.6 The client's order to close a position is considered processed, and the position is closed after the corresponding entry appears in the server's log file.

2.7 The client's order for closing a position will be rejected if, at the time of receipt of this order, the position is in processing by Stop Loss or Take Profit. In this case, the client receives a message "Off quotes / No prices".

### **3. Pending orders**

3.1 The client has the right to place pending orders:

- a) Buy Stop – an order to open a long position at the market price when the future price reaches the set Ask level. This order is placed above the current Ask price.
- b) Sell Stop – an order to open a short position at a market price when the future price reaches the set Bid level. This order is placed below the current Bid price.
- c) Buy Limit – an order to open a long position at a price no worse than the one specified in the order. This order is placed below the current Ask price.
- d) Sell Limit – an order to open a short position at a price no worse than the one specified in the order. This order is placed above the current Bid price.
- e) Stop Loss – an order to close a position at a market price when the future price reaches the set level or the level beyond the set one. This order is used for minimization of losses in the event that the price of a financial instrument began to move in an unprofitable direction. This order is always associated with an open position or with a pending order. When checking the condition of this order for long positions, the Bid price is used, and when checking short positions, the Ask price is used.
- f) Take Profit – order to close a position at a price specified in the order. Take Profit is designed to generate profit when the price of a financial instrument reaches the projected level. The execution of this order leads to the closure of the position. It is always connected with an open position or with a pending order. When checking the condition of this order for long positions, the Bid price is used, and when checking short positions, the Ask price is used.

3.2 The Client has the right to attach Stop Loss and / or Take Profit orders to Buy Stop, Sell Stop, Buy Limit, Sell Limit. After the pending order triggers, its Stop Loss and Take Profit are automatically attached to the open position.

3.3 Stop Loss and Take Profit are executed only for an open position and are not executed for pending orders.

### **4. Placement of pending orders**

4.1 In order to place a pending order, the Client must specify:

- a) Required parameters: instrument, volume, order type (Buy Stop, Sell Stop, Buy Limit, Sell Limit), price level.
- b) Additional parameters: Price level Take Profit, Price level Stop Loss, The duration of the pending order.

4.2 The placement of the pending order will be denied if incorrect values of mandatory or additional parameters are entered.

4.3 The Company reserves the right to reject the setting of the pending order in the event that the amount of funds currently on the Client's account is known to be less than the collateral required for the execution of this order.

4.4 The placement of the pending order will be denied if the price level in the order does not satisfy the condition "Limit & Stop Levels".

4.5 The "Limit & Stop Levels" condition assumes that a pending order can not be placed closer to the current price than the minimum number of points. The "Limit & Stop Levels" value for each tool is specified in the specifications.

4.6 The client order for the order placement is considered to be executed, and the warrant is considered to be posted after the corresponding entry in the server's log file appears.

## **5. Modification and deletion of pending orders**

5.1 To modify Buy Stop, Sell Stop, Buy Limit, Sell Limit, Client must specify: price level, Take Profit value, Stop Loss value.

5.2 To modify the Take Profit and / or Stop Loss bound to the open position, the Client must specify the value of Take Profit and / or Stop Loss.

5.3 If a pending order is accepted for processing, it can not be modified or deleted.

5.4 To remove Take Profit and Stop Loss, you must specify a zero value for the price level for these orders.

5.5 Order for modification or deletion of the order is considered executed, and the order is considered modified or deleted after the corresponding entry in the server log-file appears.

## **6. Execution of orders**

6.1 The Buy Stop order is placed in the execution queue if the current Ask quote becomes equal to or higher than the order level.

6.2 The Sell Stop order is placed in the execution queue if the current Bid is equal to or lower than the order level.

6.3 The Buy Limit order is placed in the execution queue if the current Ask quote becomes equal to or lower than the order level.

6.4 The Sell Limit order is placed in the execution queue if the current Bid is equal to or higher than the order level.

6.5 Take Profit order associated with an open long position is placed in the execution queue if the current Bid is equal to or higher than the order level.

6.6 A Stop Loss order associated with an open long position is placed in the execution queue if the current Bid price becomes equal to or lower than the order level.

6.7 The Take Profit order associated with the open short position is placed in the execution queue if the current Ask quote becomes equal to or lower than the order level.

6.8 The Stop Loss order associated with the open short position is placed in the execution queue if the current Ask quote becomes equal to or higher than the order level.

6.9 At the moment of order processing Buy Stop, Sell Stop, Buy Limit, Sell Limit, the client account is checked for free margin. If there is not enough free margin on the account to open a position, the order will be deleted with the comment "No money".

6.10 Buy Stop, Sell Stop, Stop Loss orders are executed at the current price at the moment of order processing. Orders Buy Limit, Sell Limit, Take Profit, are executed at a price orders.

6.11 Buy Stop and Sell Stop orders with Take Profit set aside are to be removed when a price gap occurs, the first quote after which satisfies the condition of execution of the stop order and Take Profit established in this order.

6.12 A pending order is considered executed after the corresponding entry in the server log-file appears.

## **7. Forced closure of positions**

7.1 In the event that the margin level on the Client's trading account is less than or equal to the Stop Out value, the Company is entitled to forcefully close any open positions on the current Client's account at current market prices without prior notice and consent of the Client. The Stop Out values for each type of trading account are defined in the comparative table of account types on the Company's website.

7.2 Forceful closing of positions occurs in an automatic mode and is accompanied by an appropriate entry in the server log-file.

7.3 In some cases, open positions may be forcibly closed with mandatory notification to the Client if the margin level on the Client's trading account falls below the value of Margin Call.

7.4 When the Stop Out event occurs, all available positions will be closed.

## **8. Input / Output of funds**

8.1 The Client has the right to replenish his personal account and withdraw funds only through payment systems available to him in the Personal Area.

8.2 The fact of payment for services is the receipt of funds to the Company's account.

8.3 The Company has the right to refuse to credit funds or to cancel previously credited funds from the account if the replenishment of the Client's personal account has been made on behalf of a third party. In this case, the money will be returned back to the requisites from which the replenishment was made, and all costs associated with this transfer will be paid for by the Client. The Company does not compensate for losses incurred by the Client as a result of compulsory closing of positions on the account. The loss received by the Client prior to the moment of writing off the funds from the account is deducted from the refund amount. The profit received by the Client prior to the moment of writing off the funds from the account is not subject to refund. Use anonymous credit cards to refill a personal account is prohibited.

8.4 The Company is not responsible for the result of trading operations on the Client's trading account in the event of any delay in the process of replenishing a personal account and transferring funds to a trading account. The Client bears sole responsibility for the risks of financial losses associated with late transfer of funds by the Company to the Client's trading account.

8.5 In the event that the personal account is replenished in a currency other than currency of the personal account, crediting of funds to the account is made at the Company's internal rate.

8.6 In the event of personal account being replenished via internal transfer from the personal account of another client, withdrawal of profit from trading such funds conducted only via wire transfer and with confirmation of initial funds owner.

8.7 When a client conducts trading through mutual funds of his own and funds sent to him via internal transfer by another Client, if there are any losses on the client's Trading Account, then funds of the owner of the account are deducted first.

8.8 When processing an application for withdrawal, the internal rate of the Company is used at the time of processing the application.

8.9 If the Client's account is replenished by direct transfer of funds to the payment requisites of the Company, the Client is obliged to leave the Company informed.

8.10 The Client is entitled to withdraw funds from his personal account only if he passes the full verification of the Personal Account.

8.11 When withdrawing funds from a personal account, all costs incurred during the transfer of funds are paid by the Client.

8.12 The withdrawal of funds is made only to the payment system that was used to replenish the personal account.

8.13 The client is fully responsible for the accuracy of the data specified in the withdrawal application.

8.14 The Company has the right to reject the withdrawal request if the same payment system is used for withdrawal, through which the personal account was replenished, but the details for withdrawal are different from the details of the replenishment.

8.15 The Company undertakes to transfer funds of the Client to those specified in the application for withdrawal to requisites within 5 banking days from the date of confirmation of the application in Personal account.

8.16 In the event of a suspension of the payment system, the Company has the right to extend the withdrawal deadline before the payment system is resumed.

8.17 The Company undertakes to take all necessary actions to prevent illegal financial activities and money laundering using the Company's services.

8.18 Upon crediting a personal account, the Client needs to verify the Personal Account.

8.19 When a personal account is replenished, the company fully compensates the Clients with a commission of payment systems.

8.20 The Company has the right to refuse the withdrawal of the Client's funds in the event that the requisition for the withdrawal contains the requisites of third parties.